

Modern Slavery Act Statement – 2016

BritNed Development Limited



1. Introduction

This statement is published in accordance with the provisions of the UK Modern Slavery Act 2015. It sets out the steps we have taken within BritNed Development Limited to prevent modern slavery within our business and supply chain during the financial year ending 31 December 2016.

2. Our business and supply chain

We are the owner and operator of the high voltage direct current subsea interconnector for the transmission of electricity between Great Britain and The Netherlands. The interconnector supports the security and affordability of energy supply in these countries and allows our customers to participate in European wholesale electricity markets.

We are a small organisation, with circa 35 employees and a supply chain limited to companies primarily based within the European Union providing professional services to us. Our general assessment is that our business partners, suppliers and sub-contractors operate in lower risk areas but we continue to be vigilant to the potential for modern slavery in our supply chain.

3. Policies in relation to modern slavery

We are committed to our obligations within the UK Modern Slavery Act 2015, in addition to our wider commitments to the human rights and working rights of all our employees and those employed within our supply chain.

These commitments are incorporated within both our internal Business Code of Conduct and external Supplier Code of Conduct. Our Business Code of Conduct applies to all our employees and sets out our ethical business conduct values and the way we expect our employees to behave. Our Supplier Code of Conduct sets out these values to those within our supply chain.

4. Steps taken to prevent modern slavery

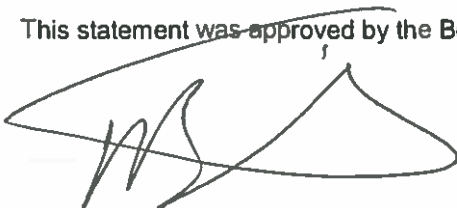
We have taken the following steps to prevent modern slavery during 2016:

- Updated both our Business Code of Conduct and Supplier Code of Conduct to ensure that our position on modern slavery is transparent, clear and easy to understand.
- Briefed our employees on modern slavery, including our policy position and sources of further information. All employees have been issued with our updated Business Code of Conduct and have been required to confirm they have read and understood the content.
- Written to our suppliers to raise awareness of the Modern Slavery Act and our Supplier Code of Conduct. This letter highlighted our willingness to collaborate with our suppliers to share best practice and eradicate the risks of modern slavery within our supply chain, whilst establishing that we will not accept inaction in this area.

5. Our ongoing commitment to preventing modern slavery

We will continue to review and develop our approach to preventing modern slavery within our business and supply chain in the year ahead.

This statement was approved by the Board of Directors of BritNed Development Limited.



Jonathan (Jon) Butterworth
Director, BritNed Development Limited
April 2017